

Summary Economic Impact Estimates

All estimates are on an annual basis.

Direct Employment: 340
Indirect Employment: 748
Total Employment: 1,088

Direct Payrolls: \$9.2 (millions)
Indirect Payrolls: \$24.1 (millions)
Total Payrolls: \$33.4 (millions)

*Retail Spending:** \$13.5 (millions)
*Service Spending:** \$9.1 (millions)

Sales Taxes Collected

State \$0.9 (millions)
Local \$0.3 (millions)
Total \$1.2 (millions)

Residential Property

Taxes \$0.1 (millions)

* Does not include Operations and Maintenance spending.

Impact Analysis

Direct Effects	Employment	Payrolls	Wage
	340	\$9,248,000	\$27,200

Percent of Employees to be Hired Locally <i>(used to estimate local direct effect)</i> 100% Region=100%

PSA Employment Multiplier	3.20
<i>Manufacturing</i>	1.00
<i>Non-Mfg</i>	1.20

Percent of Retail and Services Sales "Lost" to Other Counties <i>(used to adjust PSA Non-Mfg Employment Multiplier)</i> 0% Region=0%
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Local Multiplier	3.20
<i>Manufacturing</i>	1.00
<i>Non-Mfg</i>	1.20

Percent of Manufacturing Multiplier Captured Locally <i>(used to adjust PSA Mfg Employment Multiplier)</i> 100% Region=100%

	Employment	Payrolls	Estimated Wage
Local Total Annual Impact	1,088	\$33,352,424	\$30,655
<i>Direct + Manufacturing</i>	680	\$22,910,004	\$33,691
<i>Non - Mfg</i>	408	\$10,442,420	\$25,594

Retail, Service Spending Estimate		
% of income spent in Tennessee		40.5%
% of income spent on services in Tennessee <i>(services generally are not taxed in Tennessee)</i>		27.2%
Retail Spending		\$13,507,732

(Sources: 1997 Census of Retail, Services; BEA income data)
(1997 for Retail; 1997 for Services)

Sales Tax Collections Estimate			
	State	7.00%	\$945,541
	Local	2.25%	\$303,924
	Total		\$1,249,465

Present Value of Sales Tax Collections Estimate			
	State	Local	Total
10-Year	\$7,669,186	\$2,465,096	\$10,134,282
20-Year	\$12,850,214	\$4,130,426	\$16,980,640
30-year	\$16,350,330	\$5,255,463	\$21,605,793
Perpetual	\$23,638,530	\$7,598,099	\$31,236,629

Property Tax Estimates			
County	Households*	Median Value	Annual Prop. Taxes
	134	\$90,800	\$88,376

Residential Electricity Usage Estimate (million kWh per year) 3.9
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* Estimate of owner-occupied housing units.